

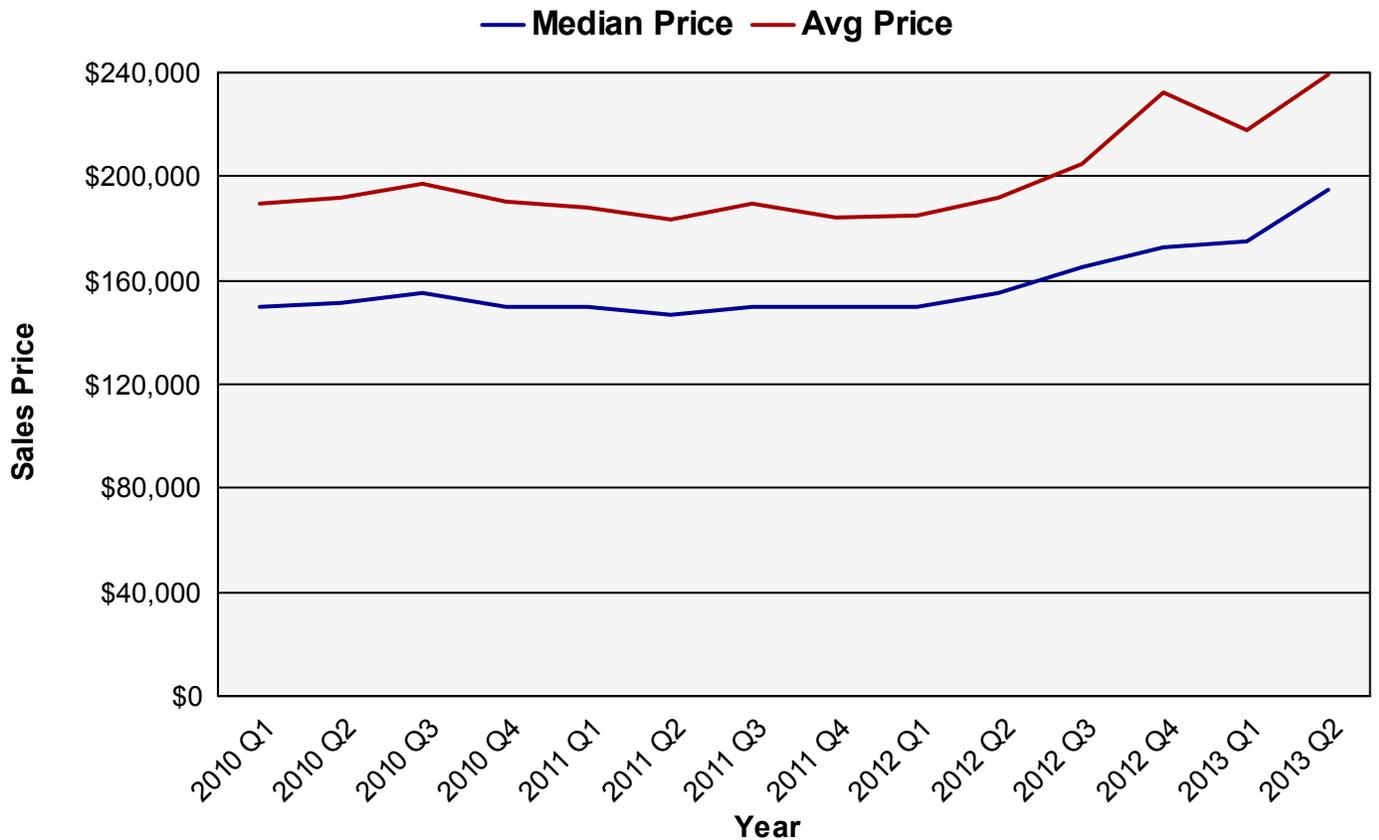


# THE COUNTY OF SAN BERNARDINO

## SALES VALUE HISTORY

Detached Single Family Residential Full Value Sales (01/01/2010 - 6/30/2013)

Year	Full Value Sales	Average Price	Median Price	Median % Change
2010 Q1	5,988	\$189,881	\$150,000	
2010 Q2	7,001	\$192,022	\$151,000	0.67%
2010 Q3	5,800	\$197,239	\$155,000	2.65%
2010 Q4	5,560	\$190,347	\$150,000	-3.23%
2011 Q1	4,942	\$188,205	\$150,000	0.00%
2011 Q2	5,937	\$183,173	\$147,000	-2.00%
2011 Q3	5,962	\$189,725	\$150,000	2.04%
2011 Q4	5,549	\$184,574	\$149,500	-0.33%
2012 Q1	5,353	\$184,771	\$150,000	0.33%
2012 Q2	6,117	\$192,002	\$155,000	3.33%
2012 Q3	5,616	\$204,867	\$165,000	6.45%
2012 Q4	5,520	\$232,475	\$173,000	4.85%
2013 Q1	4,983	\$217,733	\$175,000	1.16%
2013 Q2	5,729	\$239,014	\$195,000	11.43%



\*Sales not included in the analysis are quitclaim deeds, trust transfers, timeshares, and partial sales.



# THE CITY OF ADELANTO

## SALES VALUE HISTORY

Detached Single Family Residential Full Value Sales (01/01/2010 - 6/30/2013)

Year	Full Value Sales	Average Price	Median Price	Median % Change
2010 Q1	191	\$89,694	\$85,000	
2010 Q2	202	\$89,815	\$88,500	4.12%
2010 Q3	155	\$90,191	\$87,500	-1.13%
2010 Q4	153	\$88,879	\$87,000	-0.57%
2011 Q1	157	\$103,857	\$89,000	2.30%
2011 Q2	162	\$82,167	\$78,500	-11.80%
2011 Q3	161	\$89,143	\$82,500	5.10%
2011 Q4	125	\$85,200	\$84,000	1.82%
2012 Q1	150	\$84,507	\$82,000	-2.38%
2012 Q2	149	\$90,547	\$83,500	1.83%
2012 Q3	120	\$94,642	\$95,000	13.77%
2012 Q4	118	\$103,552	\$92,000	-3.16%
2013 Q1	143	\$101,287	\$102,000	10.87%
2013 Q2	140	\$119,711	\$121,750	19.36%



\*Sales not included in the analysis are quitclaim deeds, trust transfers, timeshares, and partial sales.

Data Source: San Bernardino County Recorder

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# THE CITY OF BARSTOW SALES VALUE HISTORY

Detached Single Family Residential Full Value Sales (01/01/2010 - 6/30/2013)

Year	Full Value Sales	Average Price	Median Price	Median % Change
2010 Q1	60	\$92,375	\$58,500	
2010 Q2	68	\$73,604	\$55,000	-5.98%
2010 Q3	44	\$68,341	\$55,000	0.00%
2010 Q4	54	\$73,991	\$63,750	15.91%
2011 Q1	39	\$70,962	\$67,000	5.10%
2011 Q2	63	\$68,286	\$45,000	-32.84%
2011 Q3	66	\$73,705	\$58,750	30.56%
2011 Q4	38	\$71,842	\$60,000	2.13%
2012 Q1	44	\$72,886	\$59,000	-1.67%
2012 Q2	67	\$72,051	\$60,000	1.69%
2012 Q3	57	\$157,774	\$45,000	-25.00%
2012 Q4	59	\$57,297	\$47,000	4.44%
2013 Q1	51	\$68,020	\$60,000	27.66%
2013 Q2	69	\$73,101	\$60,000	0.00%



\*Sales not included in the analysis are quitclaim deeds, trust transfers, timeshares, and partial sales.

Data Source: San Bernardino County Recorder

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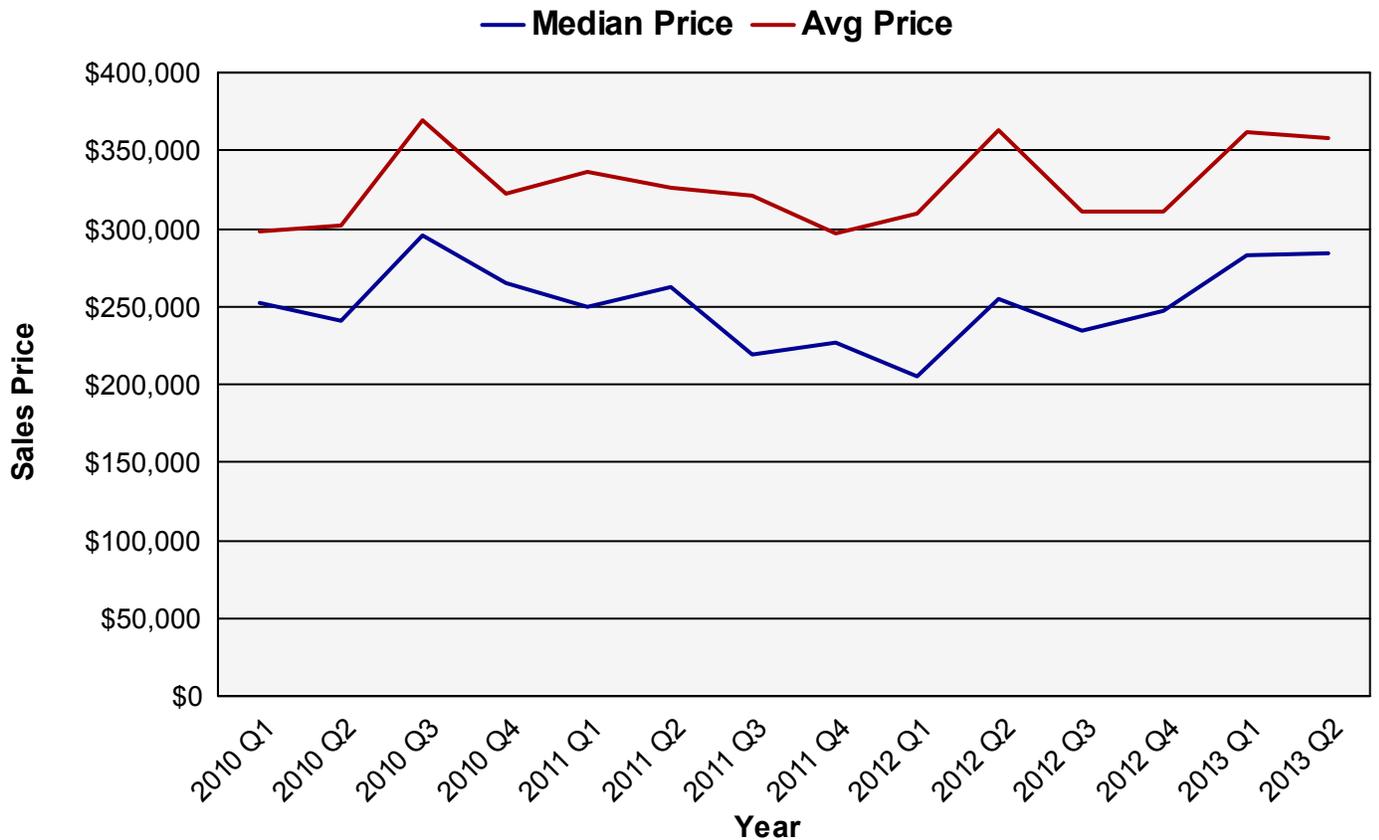


# THE CITY OF BIG BEAR LAKE

## SALES VALUE HISTORY

Detached Single Family Residential Full Value Sales (01/01/2010 - 6/30/2013)

Year	Full Value Sales	Average Price	Median Price	Median % Change
2010 Q1	86	\$298,424	\$252,250	
2010 Q2	101	\$301,822	\$241,000	-4.46%
2010 Q3	96	\$369,901	\$295,000	22.41%
2010 Q4	99	\$322,879	\$265,000	-10.17%
2011 Q1	69	\$336,783	\$250,000	-5.66%
2011 Q2	76	\$326,658	\$262,500	5.00%
2011 Q3	90	\$321,094	\$218,500	-16.76%
2011 Q4	98	\$296,490	\$226,250	3.55%
2012 Q1	75	\$309,687	\$205,000	-9.39%
2012 Q2	81	\$362,513	\$255,000	24.39%
2012 Q3	126	\$311,294	\$234,000	-8.24%
2012 Q4	128	\$311,043	\$247,500	5.77%
2013 Q1	92	\$362,049	\$282,750	14.24%
2013 Q2	106	\$357,675	\$283,750	0.35%



\*Sales not included in the analysis are quitclaim deeds, trust transfers, timeshares, and partial sales.

Data Source: San Bernardino County Recorder

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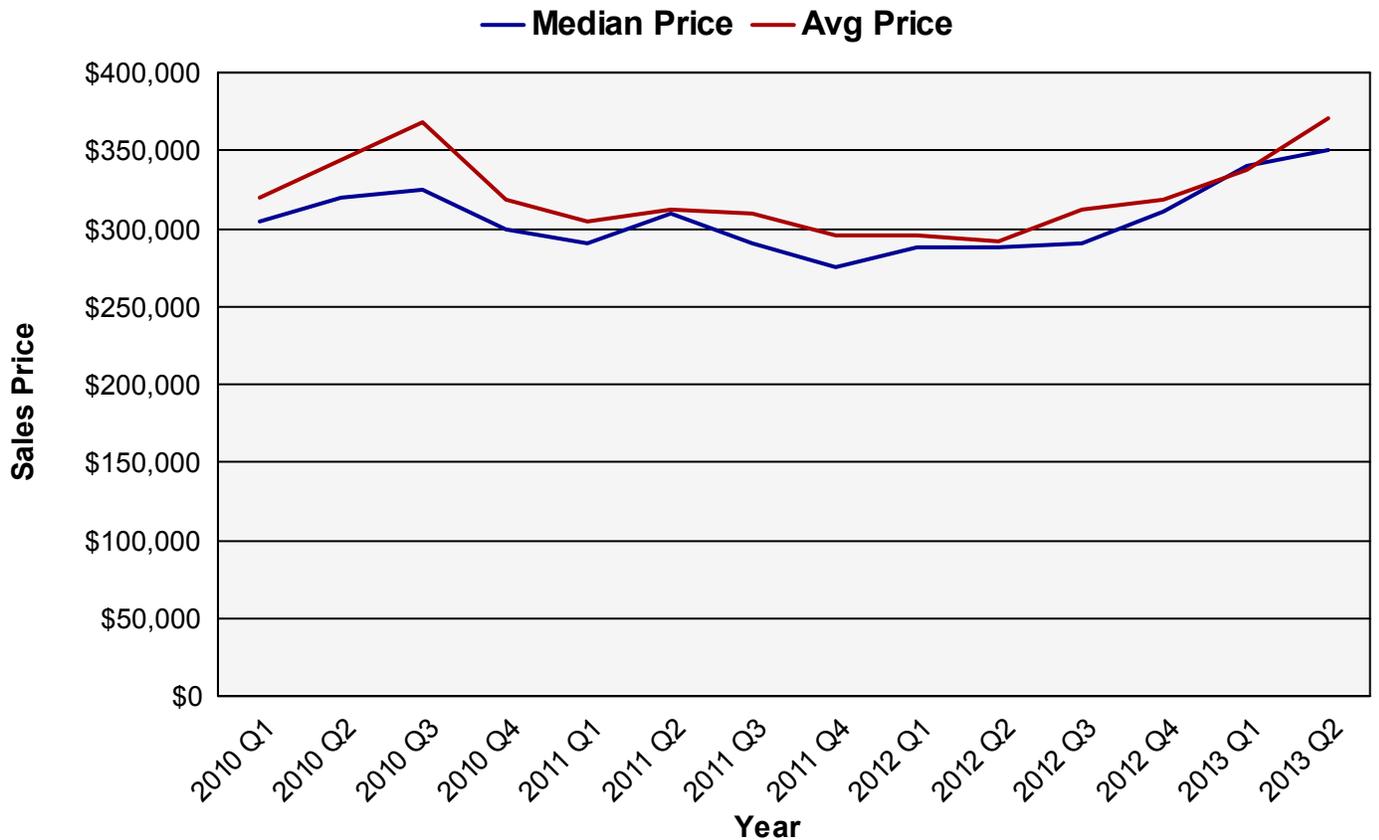


# THE CITY OF CHINO

## SALES VALUE HISTORY

Detached Single Family Residential Full Value Sales (01/01/2010 - 6/30/2013)

Year	Full Value Sales	Average Price	Median Price	Median % Change
2010 Q1	151	\$319,931	\$305,000	
2010 Q2	167	\$343,617	\$320,000	4.92%
2010 Q3	128	\$368,777	\$324,500	1.41%
2010 Q4	117	\$318,628	\$299,000	-7.86%
2011 Q1	111	\$304,842	\$290,000	-3.01%
2011 Q2	125	\$312,712	\$310,000	6.90%
2011 Q3	131	\$309,679	\$290,000	-6.45%
2011 Q4	116	\$295,466	\$275,500	-5.00%
2012 Q1	128	\$295,922	\$287,500	4.36%
2012 Q2	152	\$292,227	\$288,250	0.26%
2012 Q3	138	\$312,616	\$290,000	0.61%
2012 Q4	134	\$318,246	\$310,500	7.07%
2013 Q1	119	\$337,353	\$340,000	9.50%
2013 Q2	151	\$370,831	\$350,000	2.94%



\*Sales not included in the analysis are quitclaim deeds, trust transfers, timeshares, and partial sales.

Data Source: San Bernardino County Recorder

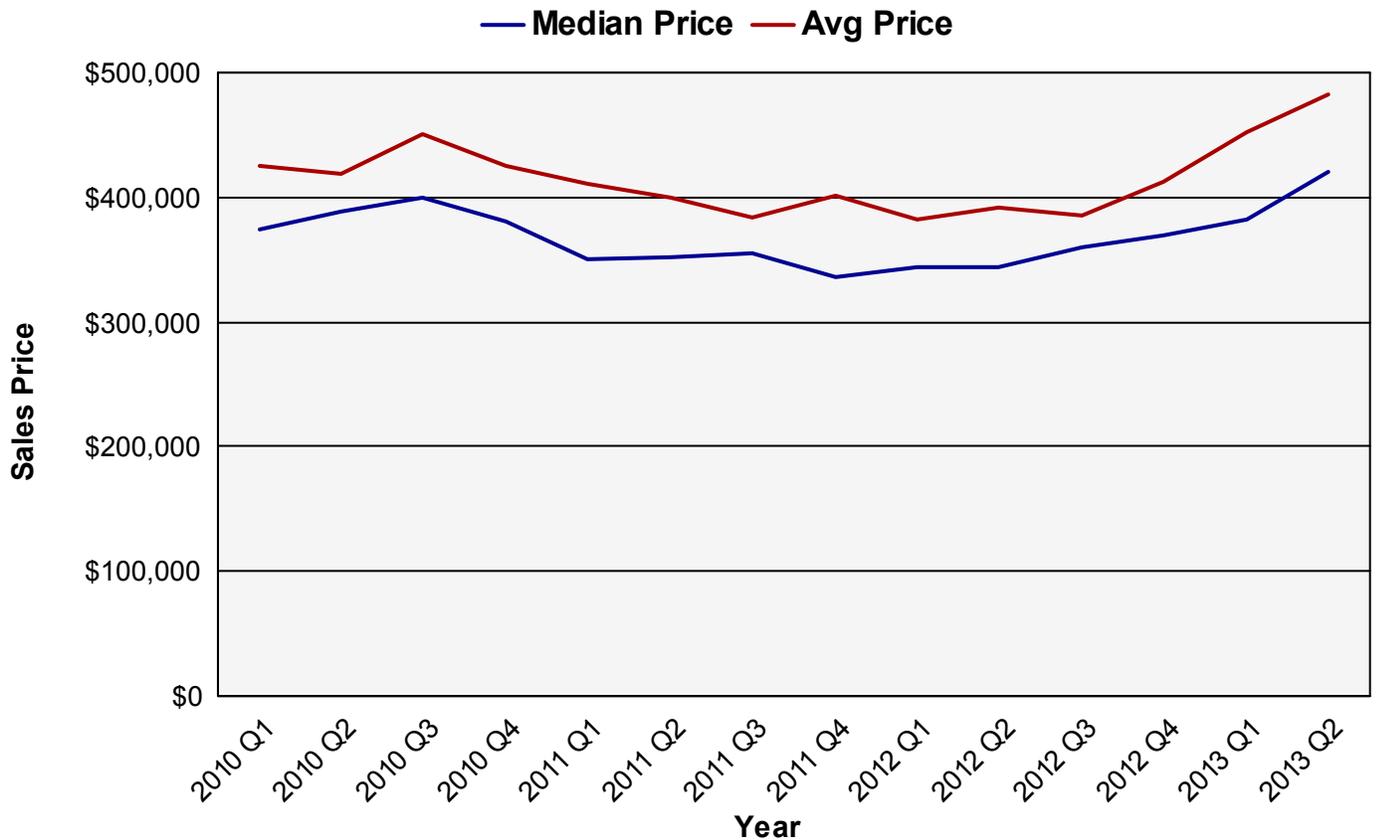
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# CHINO VALLEY IFD SALES VALUE HISTORY

Detached Single Family Residential Full Value Sales (01/01/2010 - 6/30/2013)

Year	Full Value Sales	Average Price	Median Price	Median % Change
2010 Q1	323	\$425,663	\$375,000	
2010 Q2	363	\$419,404	\$388,000	3.47%
2010 Q3	301	\$451,027	\$400,000	3.09%
2010 Q4	270	\$424,558	\$380,000	-5.00%
2011 Q1	263	\$410,724	\$350,000	-7.89%
2011 Q2	281	\$400,185	\$352,000	0.57%
2011 Q3	301	\$383,351	\$355,000	0.85%
2011 Q4	278	\$400,673	\$336,000	-5.35%
2012 Q1	296	\$381,916	\$344,000	2.38%
2012 Q2	373	\$392,464	\$343,500	-0.15%
2012 Q3	333	\$385,549	\$360,000	4.80%
2012 Q4	354	\$412,165	\$370,000	2.78%
2013 Q1	294	\$453,015	\$382,500	3.38%
2013 Q2	375	\$482,939	\$420,000	9.80%



\*Sales not included in the analysis are quitclaim deeds, trust transfers, timeshares, and partial sales.

Data Source: San Bernardino County Recorder

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# THE CITY OF COLTON SALES VALUE HISTORY

Detached Single Family Residential Full Value Sales (01/01/2010 - 6/30/2013)

Year	Full Value Sales	Average Price	Median Price	Median % Change
2010 Q1	120	\$136,138	\$122,000	
2010 Q2	119	\$158,383	\$140,000	14.75%
2010 Q3	116	\$141,470	\$135,000	-3.57%
2010 Q4	106	\$133,698	\$128,000	-5.19%
2011 Q1	90	\$150,544	\$129,250	0.98%
2011 Q2	102	\$140,000	\$130,000	0.58%
2011 Q3	101	\$144,634	\$135,000	3.85%
2011 Q4	99	\$127,136	\$126,000	-6.67%
2012 Q1	97	\$136,381	\$126,000	0.00%
2012 Q2	97	\$138,902	\$139,000	10.32%
2012 Q3	84	\$141,261	\$129,000	-7.19%
2012 Q4	79	\$135,411	\$125,000	-3.10%
2013 Q1	82	\$155,049	\$140,000	12.00%
2013 Q2	82	\$179,768	\$166,500	18.93%



\*Sales not included in the analysis are quitclaim deeds, trust transfers, timeshares, and partial sales.

Data Source: San Bernardino County Recorder

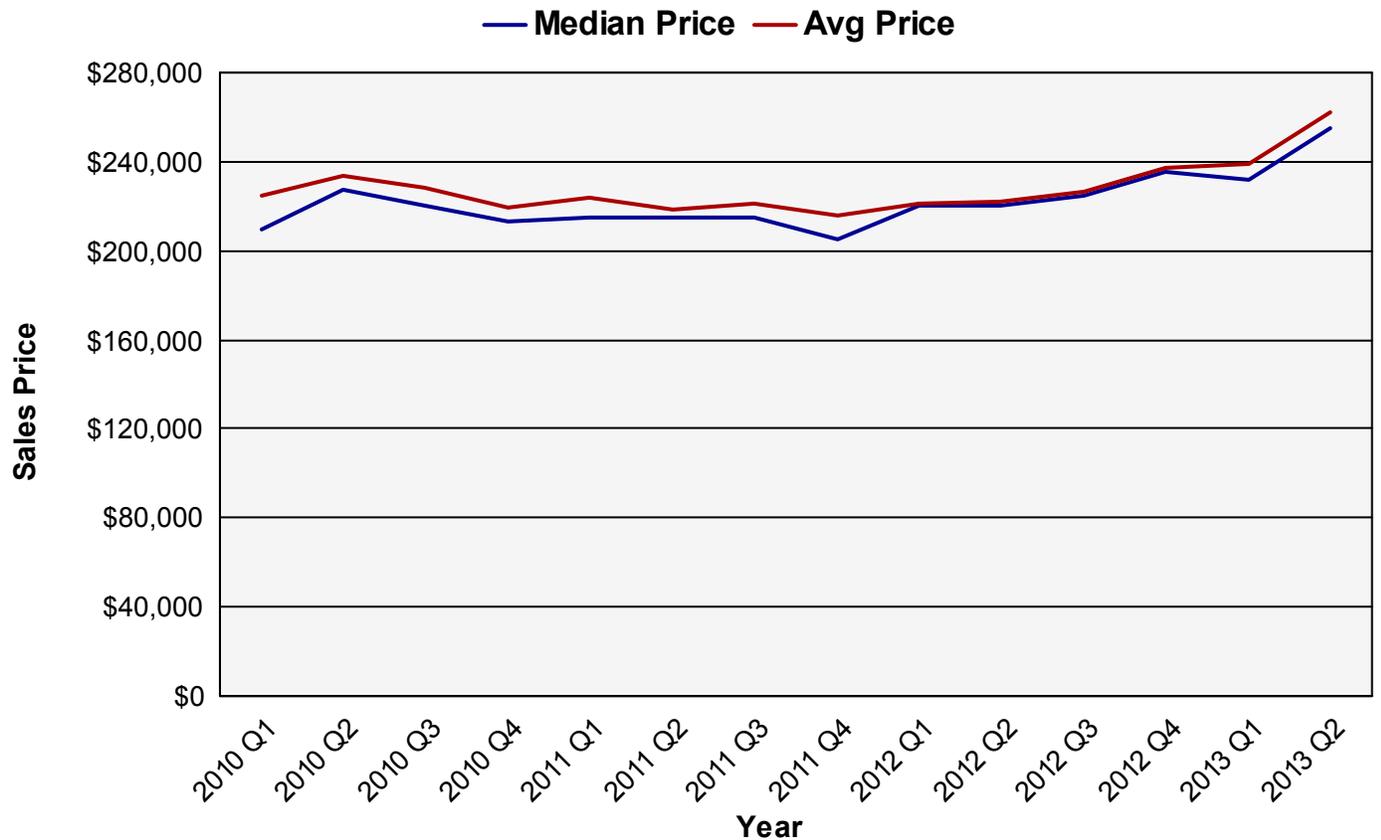
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# THE CITY OF FONTANA SALES VALUE HISTORY

Detached Single Family Residential Full Value Sales (01/01/2010 - 6/30/2013)

Year	Full Value Sales	Average Price	Median Price	Median % Change
2010 Q1	677	\$224,760	\$210,000	
2010 Q2	753	\$233,544	\$227,000	8.10%
2010 Q3	625	\$228,532	\$220,000	-3.08%
2010 Q4	615	\$219,627	\$213,000	-3.18%
2011 Q1	539	\$223,559	\$215,000	0.94%
2011 Q2	618	\$218,344	\$215,000	0.00%
2011 Q3	605	\$220,847	\$215,000	0.00%
2011 Q4	603	\$215,831	\$205,000	-4.65%
2012 Q1	509	\$221,472	\$220,000	7.32%
2012 Q2	580	\$221,777	\$220,000	0.00%
2012 Q3	535	\$226,124	\$225,000	2.27%
2012 Q4	527	\$237,086	\$235,000	4.44%
2013 Q1	462	\$239,302	\$232,250	-1.17%
2013 Q2	484	\$262,339	\$255,000	9.80%



\*Sales not included in the analysis are quitclaim deeds, trust transfers, timeshares, and partial sales.

Data Source: San Bernardino County Recorder

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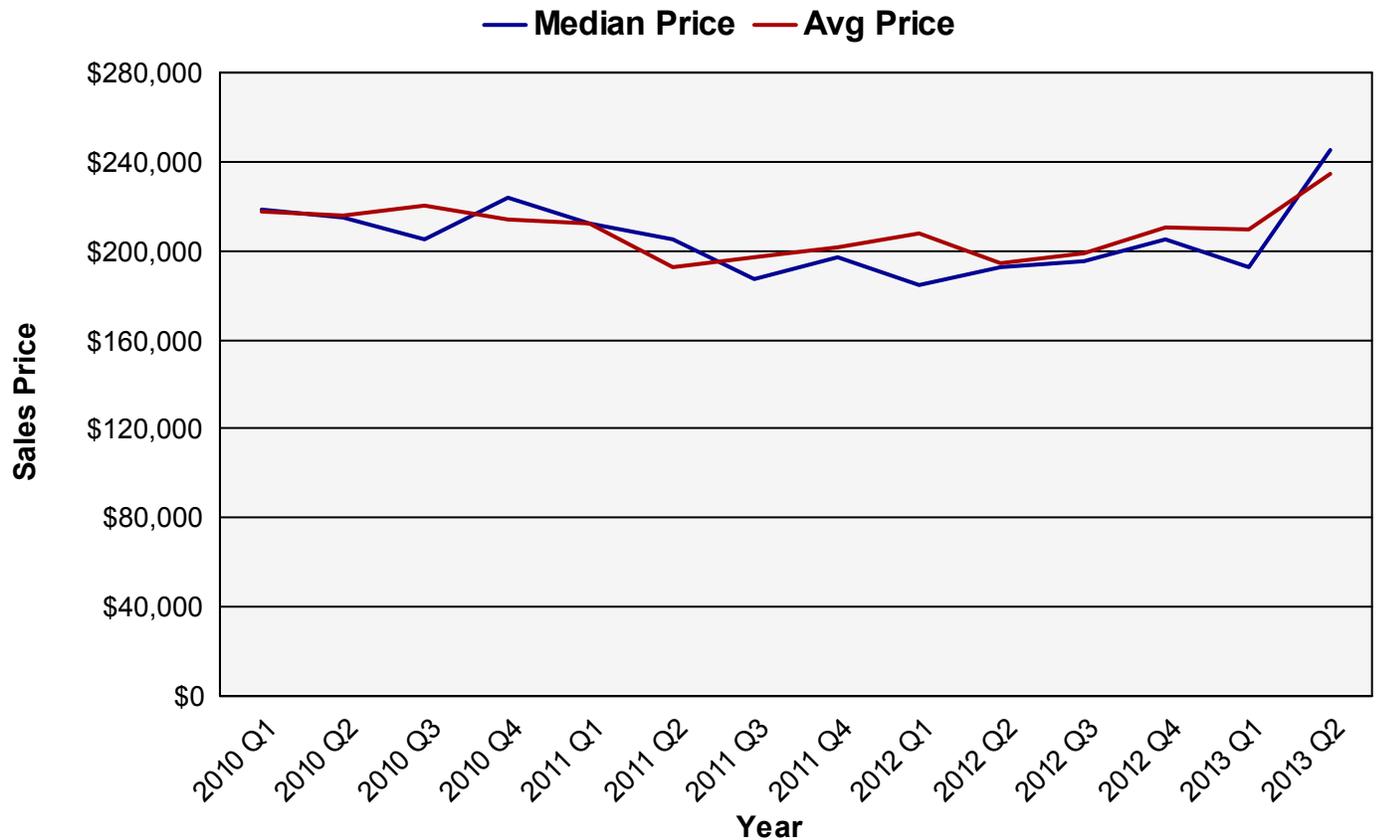


# THE CITY OF GRAND TERRACE

## SALES VALUE HISTORY

Detached Single Family Residential Full Value Sales (01/01/2010 - 6/30/2013)

Year	Full Value Sales	Average Price	Median Price	Median % Change
2010 Q1	20	\$217,475	\$218,250	
2010 Q2	24	\$216,167	\$214,500	-1.72%
2010 Q3	16	\$220,000	\$205,000	-4.43%
2010 Q4	21	\$213,690	\$224,000	9.27%
2011 Q1	21	\$212,119	\$212,000	-5.36%
2011 Q2	25	\$192,660	\$205,000	-3.30%
2011 Q3	25	\$196,960	\$187,000	-8.78%
2011 Q4	18	\$201,667	\$197,000	5.35%
2012 Q1	29	\$208,155	\$185,000	-6.09%
2012 Q2	37	\$194,297	\$193,000	4.32%
2012 Q3	34	\$199,074	\$195,000	1.04%
2012 Q4	28	\$210,244	\$205,500	5.38%
2013 Q1	28	\$209,875	\$193,000	-6.08%
2013 Q2	22	\$234,818	\$245,000	26.94%



\*Sales not included in the analysis are quitclaim deeds, trust transfers, timeshares, and partial sales.

Data Source: San Bernardino County Recorder

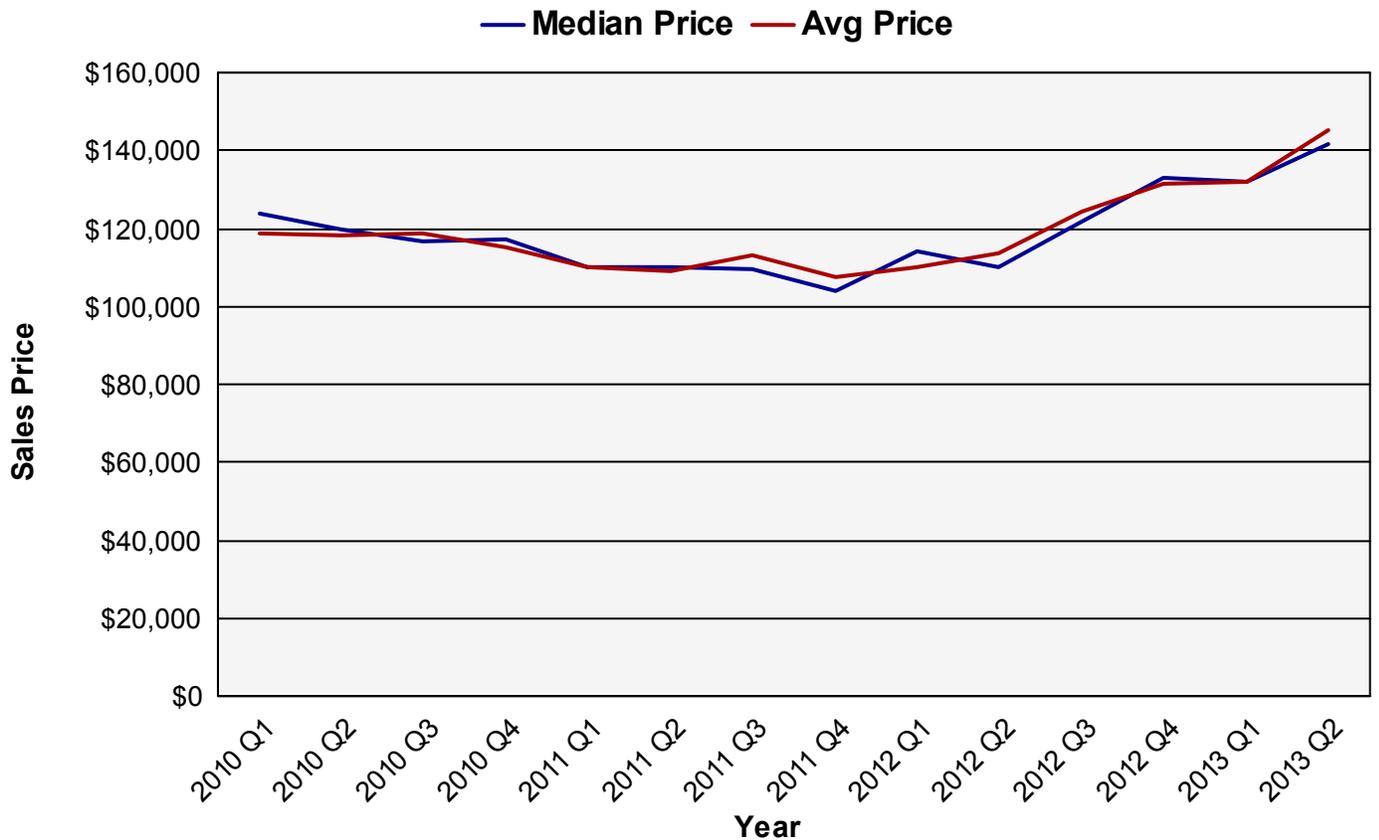
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# THE CITY OF HESPERIA SALES VALUE HISTORY

Detached Single Family Residential Full Value Sales (01/01/2010 - 6/30/2013)

Year	Full Value Sales	Average Price	Median Price	Median % Change
2010 Q1	392	\$118,803	\$124,000	
2010 Q2	507	\$117,988	\$120,000	-3.23%
2010 Q3	444	\$118,478	\$116,750	-2.71%
2010 Q4	401	\$115,174	\$117,000	0.21%
2011 Q1	371	\$109,986	\$110,000	-5.98%
2011 Q2	409	\$109,239	\$110,000	0.00%
2011 Q3	430	\$112,960	\$109,750	-0.23%
2011 Q4	368	\$107,549	\$103,750	-5.47%
2012 Q1	363	\$110,007	\$114,000	9.88%
2012 Q2	343	\$113,590	\$110,000	-3.51%
2012 Q3	319	\$124,342	\$122,000	10.91%
2012 Q4	280	\$131,693	\$133,250	9.22%
2013 Q1	269	\$132,179	\$132,000	-0.94%
2013 Q2	336	\$145,471	\$141,750	7.39%



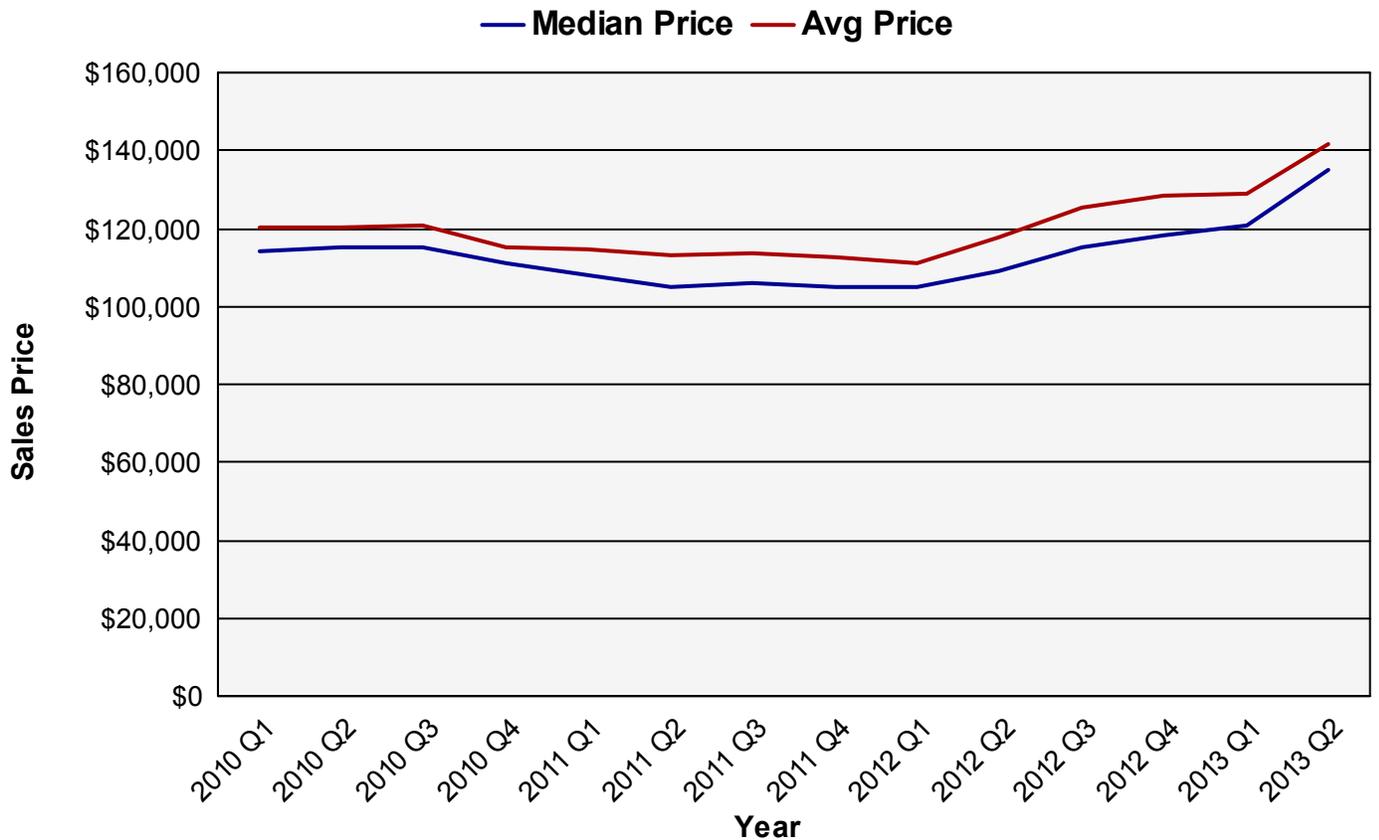
\*Sales not included in the analysis are quitclaim deeds, trust transfers, timeshares, and partial sales.



# MOJAVE WATER AGENCY SALES VALUE HISTORY

Detached Single Family Residential Full Value Sales (01/01/2010 - 6/30/2013)

Year	Full Value Sales	Average Price	Median Price	Median % Change
2010 Q1	2,015	\$120,107	\$114,000	
2010 Q2	2,444	\$120,135	\$115,000	0.88%
2010 Q3	1,931	\$120,760	\$115,000	0.00%
2010 Q4	1,823	\$114,915	\$111,000	-3.48%
2011 Q1	1,731	\$114,712	\$108,000	-2.70%
2011 Q2	2,099	\$113,075	\$105,000	-2.78%
2011 Q3	2,088	\$113,418	\$105,750	0.71%
2011 Q4	1,822	\$112,830	\$105,000	-0.71%
2012 Q1	1,789	\$111,124	\$105,000	0.00%
2012 Q2	1,975	\$117,463	\$109,000	3.81%
2012 Q3	1,774	\$125,333	\$115,000	5.50%
2012 Q4	1,686	\$128,481	\$118,000	2.61%
2013 Q1	1,554	\$128,817	\$121,000	2.54%
2013 Q2	1,846	\$141,537	\$135,000	11.57%



\*Sales not included in the analysis are quitclaim deeds, trust transfers, timeshares, and partial sales.

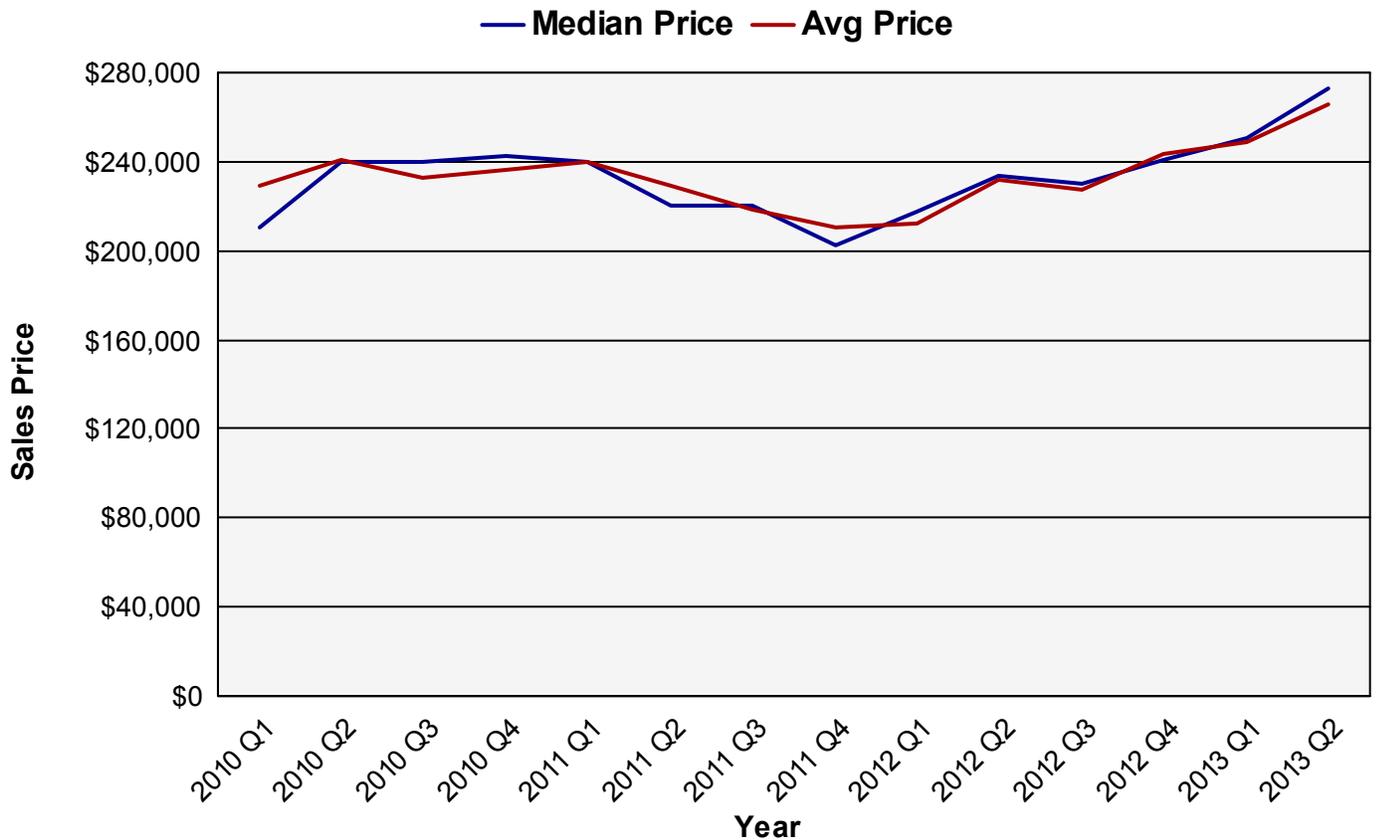


# THE CITY OF MONTCLAIR

## SALES VALUE HISTORY

Detached Single Family Residential Full Value Sales (01/01/2010 - 6/30/2013)

Year	Full Value Sales	Average Price	Median Price	Median % Change
2010 Q1	58	\$229,164	\$210,750	
2010 Q2	68	\$240,434	\$240,000	13.88%
2010 Q3	73	\$232,658	\$240,000	0.00%
2010 Q4	57	\$236,693	\$243,000	1.25%
2011 Q1	47	\$239,468	\$240,000	-1.23%
2011 Q2	49	\$229,551	\$220,000	-8.33%
2011 Q3	41	\$218,768	\$220,000	0.00%
2011 Q4	50	\$210,850	\$202,750	-7.84%
2012 Q1	54	\$212,481	\$217,500	7.27%
2012 Q2	64	\$231,789	\$234,000	7.59%
2012 Q3	66	\$227,591	\$230,250	-1.60%
2012 Q4	61	\$243,664	\$241,000	4.67%
2013 Q1	41	\$248,890	\$251,000	4.15%
2013 Q2	56	\$265,438	\$273,000	8.76%



\*Sales not included in the analysis are quitclaim deeds, trust transfers, timeshares, and partial sales.

Data Source: San Bernardino County Recorder

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# THE CITY OF RANCHO CUCAMONGA

## SALES VALUE HISTORY

Detached Single Family Residential Full Value Sales (01/01/2010 - 6/30/2013)

Year	Full Value Sales	Average Price	Median Price	Median % Change
2010 Q1	346	\$377,794	\$340,000	
2010 Q2	426	\$375,460	\$341,000	0.29%
2010 Q3	363	\$389,876	\$345,000	1.17%
2010 Q4	324	\$378,314	\$342,500	-0.72%
2011 Q1	274	\$378,141	\$342,500	0.00%
2011 Q2	353	\$366,877	\$340,000	-0.73%
2011 Q3	350	\$378,721	\$334,500	-1.62%
2011 Q4	326	\$352,596	\$306,000	-8.52%
2012 Q1	350	\$347,356	\$315,000	2.94%
2012 Q2	397	\$349,892	\$325,000	3.17%
2012 Q3	409	\$382,657	\$355,000	9.23%
2012 Q4	392	\$378,807	\$340,000	-4.23%
2013 Q1	353	\$403,339	\$370,000	8.82%
2013 Q2	439	\$426,935	\$400,000	8.11%



\*Sales not included in the analysis are quitclaim deeds, trust transfers, timeshares, and partial sales.

Data Source: San Bernardino County Recorder

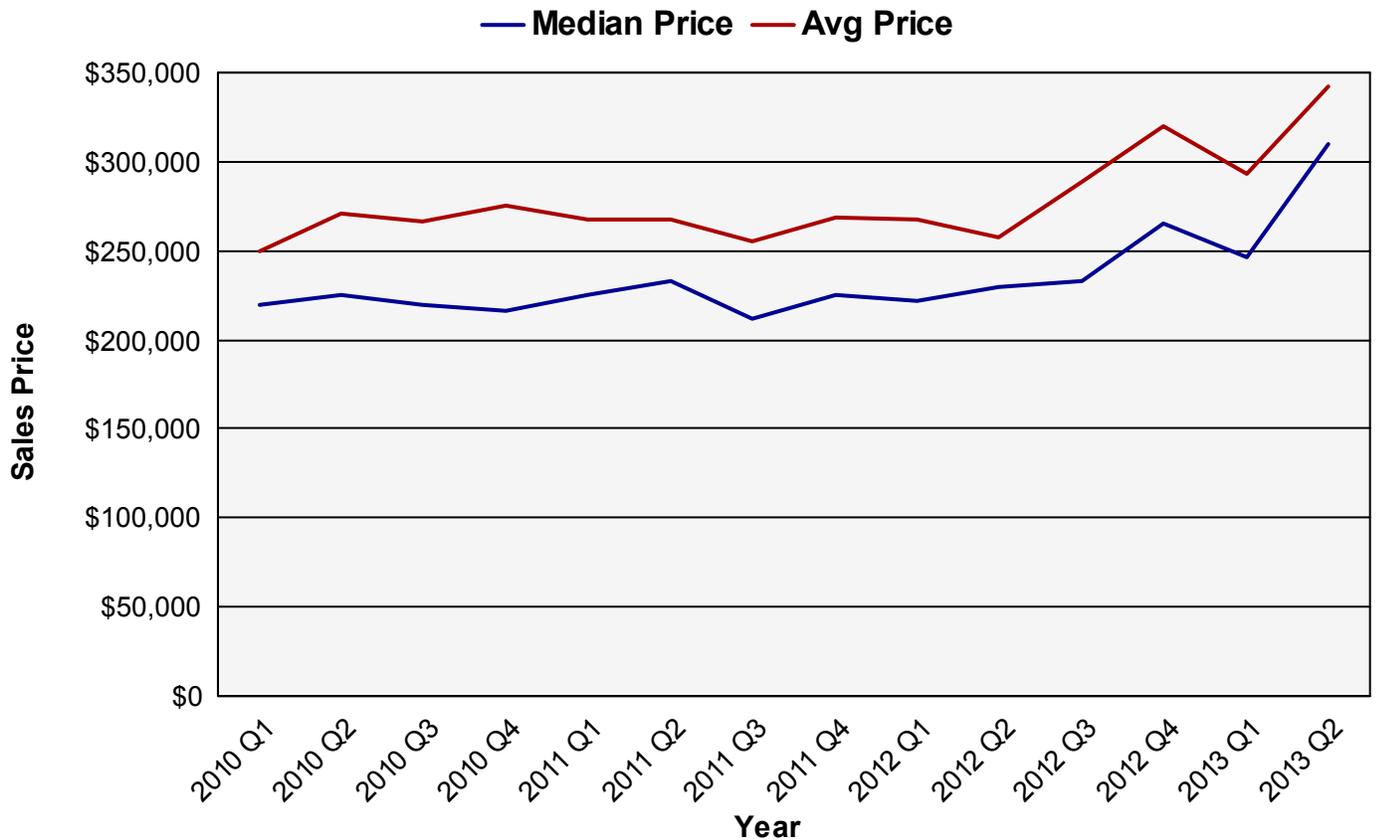
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# THE CITY OF REDLANDS SALES VALUE HISTORY

Detached Single Family Residential Full Value Sales (01/01/2010 - 6/30/2013)

Year	Full Value Sales	Average Price	Median Price	Median % Change
2010 Q1	102	\$249,309	\$220,000	
2010 Q2	129	\$271,217	\$225,000	2.27%
2010 Q3	124	\$265,904	\$220,000	-2.22%
2010 Q4	125	\$275,330	\$216,000	-1.82%
2011 Q1	101	\$267,361	\$225,000	4.17%
2011 Q2	150	\$266,973	\$232,500	3.33%
2011 Q3	130	\$255,362	\$212,250	-8.71%
2011 Q4	103	\$269,184	\$225,000	6.01%
2012 Q1	128	\$267,117	\$221,500	-1.56%
2012 Q2	152	\$257,774	\$230,000	3.84%
2012 Q3	149	\$289,138	\$233,500	1.52%
2012 Q4	149	\$319,426	\$265,000	13.49%
2013 Q1	158	\$293,335	\$246,500	-6.98%
2013 Q2	175	\$342,593	\$310,000	25.76%



\*Sales not included in the analysis are quitclaim deeds, trust transfers, timeshares, and partial sales.

Data Source: San Bernardino County Recorder

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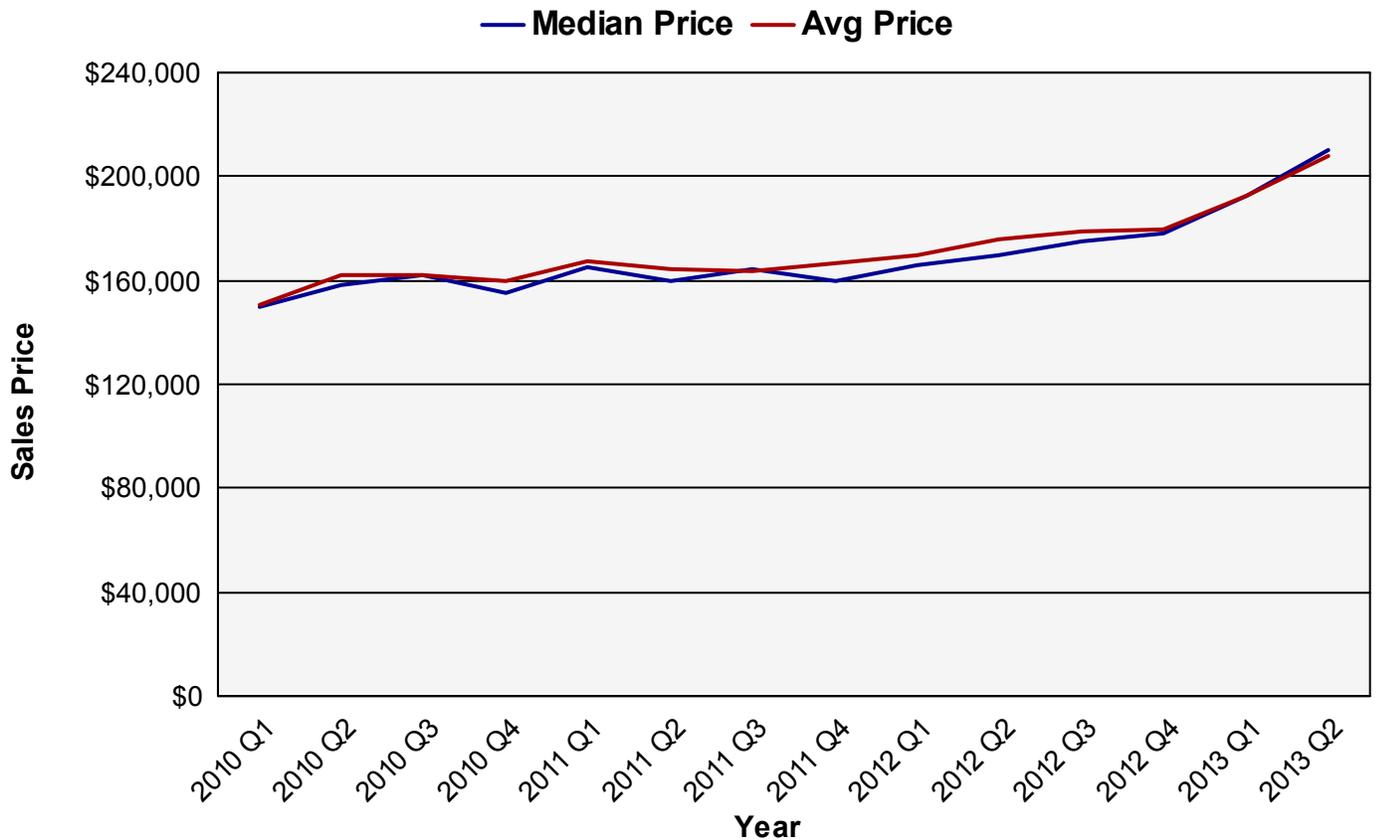


# THE CITY OF RIALTO

## SALES VALUE HISTORY

Detached Single Family Residential Full Value Sales (01/01/2010 - 6/30/2013)

Year	Full Value Sales	Average Price	Median Price	Median % Change
2010 Q1	298	\$150,918	\$150,000	
2010 Q2	384	\$162,335	\$158,000	5.33%
2010 Q3	293	\$161,710	\$162,000	2.53%
2010 Q4	276	\$159,832	\$155,000	-4.32%
2011 Q1	258	\$167,023	\$165,000	6.45%
2011 Q2	287	\$164,699	\$160,000	-3.03%
2011 Q3	296	\$163,640	\$164,250	2.66%
2011 Q4	241	\$166,643	\$160,000	-2.59%
2012 Q1	258	\$169,588	\$166,000	3.75%
2012 Q2	274	\$175,712	\$170,000	2.41%
2012 Q3	234	\$179,153	\$175,000	2.94%
2012 Q4	213	\$179,601	\$178,000	1.71%
2013 Q1	159	\$192,632	\$193,000	8.43%
2013 Q2	225	\$207,602	\$210,000	8.81%



\*Sales not included in the analysis are quitclaim deeds, trust transfers, timeshares, and partial sales.

Data Source: San Bernardino County Recorder

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# THE CITY OF SAN BERNARDINO

## SALES VALUE HISTORY

Detached Single Family Residential Full Value Sales (01/01/2010 - 6/30/2013)

Year	Full Value Sales	Average Price	Median Price	Median % Change
2010 Q1	565	\$117,105	\$100,000	
2010 Q2	608	\$125,388	\$115,000	15.00%
2010 Q3	494	\$123,635	\$115,000	0.00%
2010 Q4	470	\$124,156	\$116,000	0.87%
2011 Q1	422	\$126,745	\$115,500	-0.43%
2011 Q2	530	\$119,627	\$111,000	-3.90%
2011 Q3	436	\$126,961	\$125,000	12.61%
2011 Q4	445	\$130,874	\$118,000	-5.60%
2012 Q1	406	\$125,825	\$120,000	1.69%
2012 Q2	483	\$133,787	\$120,000	0.00%
2012 Q3	403	\$139,866	\$130,000	8.33%
2012 Q4	390	\$397,393	\$135,000	3.85%
2013 Q1	374	\$148,006	\$140,500	4.07%
2013 Q2	422	\$161,141	\$151,500	7.83%



\*Sales not included in the analysis are quitclaim deeds, trust transfers, timeshares, and partial sales.

Data Source: San Bernardino County Recorder

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# THE CITY OF TWENTYNINE PALMS

## SALES VALUE HISTORY

Detached Single Family Residential Full Value Sales (01/01/2010 - 6/30/2013)

Year	Full Value Sales	Average Price	Median Price	Median % Change
2010 Q1	53	\$97,690	\$81,500	
2010 Q2	60	\$88,650	\$74,250	-8.90%
2010 Q3	45	\$96,111	\$85,000	14.48%
2010 Q4	40	\$76,838	\$70,250	-17.35%
2011 Q1	43	\$87,372	\$69,000	-1.78%
2011 Q2	54	\$91,639	\$81,750	18.48%
2011 Q3	60	\$98,925	\$94,250	15.29%
2011 Q4	60	\$81,267	\$73,500	-22.02%
2012 Q1	66	\$81,909	\$65,250	-11.22%
2012 Q2	61	\$81,156	\$69,500	6.51%
2012 Q3	57	\$77,993	\$62,000	-10.79%
2012 Q4	58	\$94,629	\$76,750	23.79%
2013 Q1	55	\$85,264	\$70,000	-8.79%
2013 Q2	45	\$89,556	\$85,000	21.43%



\*Sales not included in the analysis are quitclaim deeds, trust transfers, timeshares, and partial sales.

Data Source: San Bernardino County Recorder

This report is not to be used in support of debt issuance or continuing disclosure statements without the written consent of HdL, Coren & Cone



# THE CITY OF UPLAND SALES VALUE HISTORY

Detached Single Family Residential Full Value Sales (01/01/2010 - 6/30/2013)

Year	Full Value Sales	Average Price	Median Price	Median % Change
2010 Q1	107	\$378,621	\$400,000	
2010 Q2	140	\$382,444	\$383,750	-4.06%
2010 Q3	105	\$391,814	\$360,000	-6.19%
2010 Q4	102	\$368,863	\$352,500	-2.08%
2011 Q1	89	\$388,612	\$405,000	14.89%
2011 Q2	111	\$349,815	\$342,000	-15.56%
2011 Q3	132	\$382,330	\$352,750	3.14%
2011 Q4	135	\$347,060	\$330,000	-6.45%
2012 Q1	116	\$349,310	\$332,750	0.83%
2012 Q2	145	\$375,790	\$370,500	11.34%
2012 Q3	132	\$379,364	\$367,500	-0.81%
2012 Q4	159	\$394,185	\$395,000	7.48%
2013 Q1	141	\$391,832	\$385,000	-2.53%
2013 Q2	161	\$430,714	\$422,000	9.61%



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Data Source: San Bernardino County Recorder

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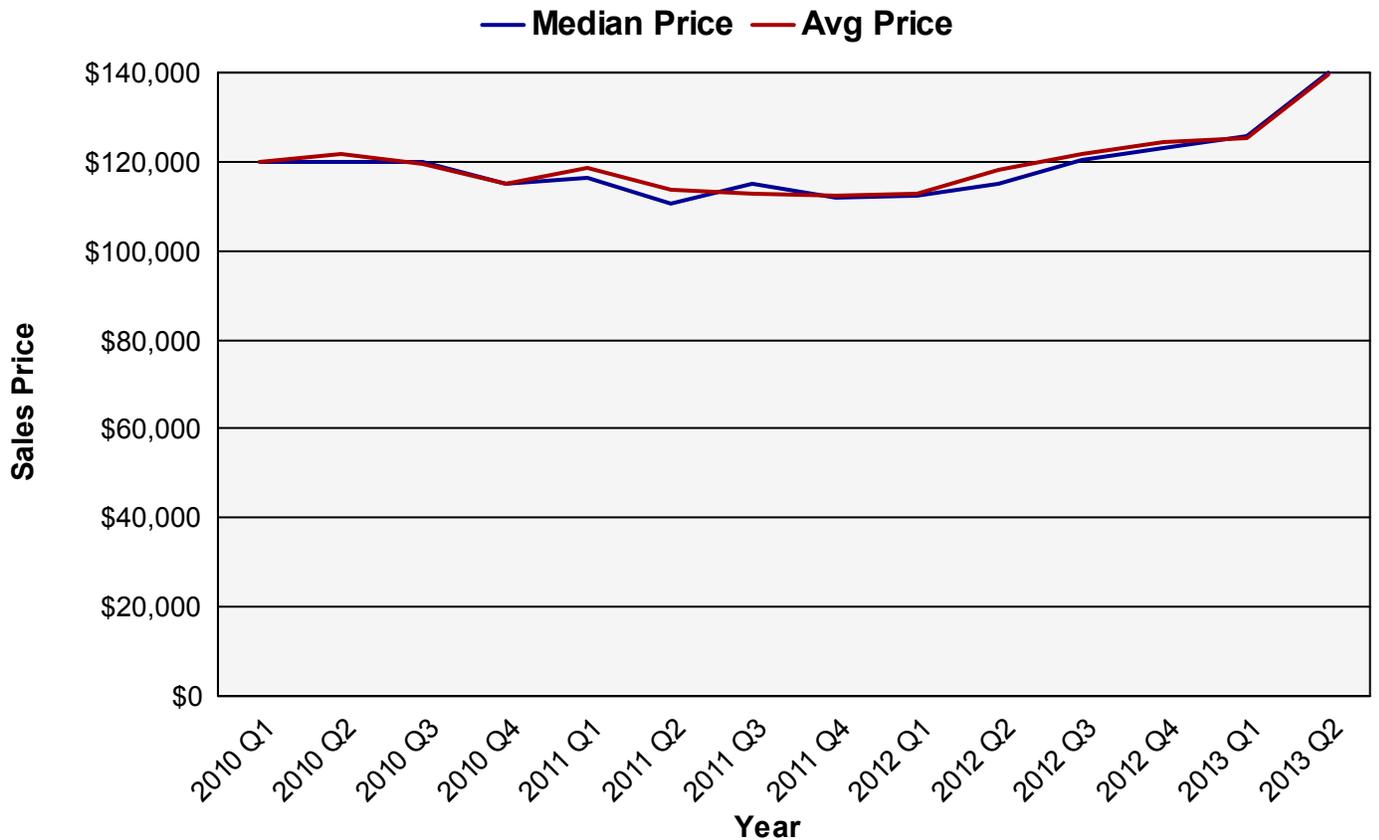


# THE CITY OF VICTORVILLE

## SALES VALUE HISTORY

Detached Single Family Residential Full Value Sales (01/01/2010 - 6/30/2013)

Year	Full Value Sales	Average Price	Median Price	Median % Change
2010 Q1	641	\$120,099	\$120,000	
2010 Q2	732	\$121,642	\$120,000	0.00%
2010 Q3	567	\$119,367	\$120,000	0.00%
2010 Q4	542	\$114,903	\$115,000	-4.17%
2011 Q1	506	\$118,384	\$116,250	1.09%
2011 Q2	602	\$113,506	\$110,500	-4.95%
2011 Q3	628	\$112,772	\$115,000	4.07%
2011 Q4	571	\$112,401	\$112,000	-2.61%
2012 Q1	518	\$112,636	\$112,500	0.45%
2012 Q2	545	\$118,168	\$115,000	2.22%
2012 Q3	483	\$121,742	\$120,500	4.78%
2012 Q4	460	\$124,230	\$123,000	2.07%
2013 Q1	386	\$125,102	\$125,750	2.24%
2013 Q2	481	\$139,344	\$140,000	11.33%



\*Sales not included in the analysis are quitclaim deeds, trust transfers, timeshares, and partial sales.

Data Source: San Bernardino County Recorder

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